LRQA Independent Assurance Statement

Relating to C.P. INTERTRADE COMPANY LIMITED AND SUBSIDIARIES IN RICE BUSINESS, TRANSPORTATION AND SERVICES' Sustainability Report for the calendar year 2024

This Assurance Statement has been prepared for C.P. INTERTRADE COMPANY LIMITED AND SUBSIDIARIES IN RICE BUSINESS, TRANSPORTATION AND SERVICES in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA (Thailand) Ltd. was commissioned by C.P. INTERTRADE COMPANY LIMITED AND SUBSIDIARIES IN RICE BUSINESS, TRANSPORTATION AND SERVICES (CPTG) to provide independent assurance on its Sustainability Report 2024 "the report" against the assurance criteria below to a moderate level of assurance and at the materiality of the professional judgement of the verifier, using Accountability's AA1000AS v3[1], where the scope was a Type 2 engagement.

Our assurance engagement covered CPTG's subsidiaries in Thailand only includes the rice business, transportations, and services and specifically the following requirements:

- Evaluating CPTG's adherence to AA1000 Accountability Principles (2018) of Inclusivity, Materiality, Responsiveness, and Impact.
- Confirming that the report is in accordance with:
  - GRI Standards (2021)
- Evaluating the reliability of data and information for only the selected indicators listed below: [1] - *Environmental*:
  GRI 302-1 Energy consumption within the organization, GRI 303-3 Water withdrawal, GRI 303-4 Water discharge, GRI 303-5 Water consumption, GRI 305-1 Direct (scope 1) GHG emissions, GRI 305-2 Energy indirect (scope 2) GHG emissions, GRI 306-3 Waste generated, GRI 306-4 Waste diverted from disposal and GRI 306-5 Waste directed to disposal.
  - *Social*:
  GRI 403-9 to 10 Work-related injuries and ill health.

Our assurance engagement excluded the data and information of CPTG's subsidiaries within Thailand where it has no operational control, all operations, and activities outside of Thailand and suppliers and any third parties mentioned in the report.

LRQA's responsibility is only to CPTG. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CPTG's responsibility is to collect, aggregate, analyze and present all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by and remains the responsibility of CPTG.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CPTG does not have, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information as no errors or omissions were detected
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a moderate level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a moderate assurance engagement is less than for a reasonable assurance engagement. Moderate assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LRQA's approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Assessing CPTG's approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this by interviewing CPTG's management who engage directly with stakeholder groups as well as reviewing documents and associated records.

[1] *GHG quantification is subject to inherent uncertainty.*

- Reviewing CPTG's process for identifying and determining material issues to confirm that the right issues were included in their report. We did this by benchmarking reports written by CPTG and its peers to ensure that sector specific issues were included for comparability. We also tested the filters used in determining material issues to evaluate whether CPTG makes informed business decisions that may create opportunities which contribute towards sustainable development.
- Auditing CPTG's data management systems to confirm that there were no significant errors, omissions or mistakes in the report. We did this by reviewing the effectiveness of data handling processes, and systems, including those for internal verification. We also spoke with key people in various departments responsible for compiling the data and drafting the report.
- Visited CPTG's operations as business representative (Kamphaeng Phet Rice Mill and Logistics office in Bangkok) to sample performance data and information for the selected specific standard disclosures to confirm its reliability.

Observations

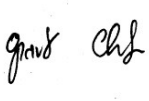
Further observations and findings made during the assurance engagement are:

- Stakeholder inclusivity: We are not aware of any key stakeholder groups that have been excluded from CPTG's stakeholder engagement process. CPTG has addressed the key stakeholder group's opinion regarding their impacts.
- Materiality: We are not aware of any material issues concerning CPTG's sustainability performance that have been excluded from the report. CPTG has processes for identifying and determining material issues based on a set of unbiased criteria and qualitative impact valuation.
- Responsiveness: CPTG has addressed the concerns of stakeholders in relation to transition plan for climate change. However, we believe that future reports should disclose safety practices and improve progress in all CPTG operations.
- Reliability: Data management systems are well defined, but the implementation of these systems varies across CPTG's operational facilities.
- Impact: CPTG has addressed impacts valuation of an agriculture products, food loss and climate change related.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only work undertaken by LRQA for CPTG and as such does not compromise our independence or impartiality.



Opart Charuratana
Lead Verifier

Dated: 15 August 2025

On behalf of LRQA (Thailand) Limited
No. 252/123, Muang Thai - Phatra Complex Tower B, 26th Floor,
Unit 252/123 (C), Ratchadaphisek Road, Huaykwang Sub-district,
Huaykwang District, Bangkok, 10310

LRQA reference: BGK00001245/A

LRQA Group Limited, its affiliates and subsidiaries and their respective officers, employees or agents are, individually and collectively, referred to in this clause as 'LRQA'. LRQA assumes no responsibility and shall not be liable to any person for any loss, damage or expense caused by reliance on the information or advice in this document or howsoever provided, unless that person has signed a contract with the relevant LRQA entity for the provision of this information or advice and in that case any responsibility or liability is exclusively on the terms and conditions set out in that contract.
The English version of this Assurance Statement is the only valid version. LRQA Group Limited assumes no responsibility for versions translated into other languages.

This Assurance Statement is only valid when published with the Report to which it refers. It may only be reproduced in its entirety.

Copyright © LRQA Group Limited, 2025.